

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: MARCH 7, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

SUBJECT:

Report and possible action regarding Redevelopment Agency projects currently under contract or in negotiation - Wards 1, 3 and 5 (Tarkanian, Reese and Weekly)

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

To update the Redevelopment Agency (RDA) Board on Redevelopment Agency projects currently under binding contracts with owners, developers and consultants, in negotiation or within the RDA area, and to receive input from the Redevelopment Agency Board on the progress of projects as warranted.

RECOMMENDATION:

Accept report.

BACKUP DOCUMENTATION:

Submitted after meeting - hardcopy of PowerPoint presentation by Scott Adams

Motion made by GARY REESE to Approve to Accept the report

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

LOIS TARKANIAN, LARRY BROWN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-OSCAR B. GOODMAN)

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, updated the Agency members on the status of various Redevelopment Agency ongoing projects using a PowerPoint presentation, a copy of which is included in the minutes.

MEMBER WOLFSON verified with MR. ADAMS that 24-Hour Fitness Center would be one of the major tenants on the ground floor of the Southern Nevada Water Authority Building. MR. ADAMS added that the City committed the Visual Improvement Program and a grant to 24-Hour Fitness for signage as an incentive package for them to locate Downtown. The Center would be open and available to the public.

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MR. ADAMS highlighted the progress of the Entertainment District and recognized CityMark for aggressively trying to secure a major grocery store for West Las Vegas.

MEMBER REESE questioned the status of staff's efforts to identify a new site for the PPA's (Police Protective Association) building. MR. ADAMS indicated that the PPA is trying very hard to avoid partnering with another entity. Agency staff is attempting to locate a more suitable site.

ANTHONY HODGES commended MR. ADAMS for his fine presentation, adding that all the projects seem to be moving along smoothly. He also recognized MEMBERS REESE and BROWN for their time serving the City of Las Vegas.

TOM McGOWAN, Las Vegas resident, expressed concern for "sick buildings" and stated that redevelopment works best when viewed in its entirety.

AL GALLEGOS, Las Vegas resident, pointed out that some projects in the Redevelopment area were not mentioned in the report. He expressed concern about the lack of grocery stores in the Downtown area. VICE CHAIR REESE indicated that staff is negotiating for a major grocery store at the "Bulldog" site.

